

Message Text

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17 11

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 COME-00 OMB-01 XMB-07 TRSE-00

STR-08 CIEP-02 L-03 CIAE-00 INR-10 NSAE-00 RSC-01

DODE-00 INT-08 AID-20 PRS-01 DRC-01 /090 W

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R 220044Z SEP 73

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 8103

UNCLAS MEXICO 7164

E.O. 11652: N/A

TAGS: EIND ETRD MX

SUBJ: US FERROUS SCRAP EXPORTS

REF: STATE 186096, MEXICO 6919

1. MEXICAN EMBASSY-DEPARTMENT NEGOTIATIONS AS REPORTED STATE REFTEL CARRIED IN 2 MEXICO CITY PAPERS TODAY. EL SOL STORY HEADED "U.S. AUTHORIZES SALE OF 270,000 TONS OF SCRAP TO MEXICO DURING CURRENT YEAR". FIGURE 270,000 MUST BE MISPRINT, SINCE FIRST SENTENCES SAYS 1973 MEXICAN SCRAP NEEDS ARE SOLVED UPON COMMERCE AUTHORIZATION OF 970,000 TONS FOR EXPORT TO MEXICO. LATTER FIGURE CLOSER TO DEPARTMENT 1973 ESTIMATE. ARTICLE SAYS 1973 TONNAGE VALUES 1,000 MILLION PESOS, MARKET PRICE 1,050 PESOS PER TON. ARTICLES ADDS MEXICAN EMBASSY EFFORTS TO AVOID U.S. SCRAP EMBARGO WERE SUCCESSFUL AND QUOTES DIRECTOR OF THE CAMARA DE LA INDUSTRIA DEL HIERRO Y DEL ACERO, FRANCISCO SERRA; "IT IS ONLY FAIR TO GIVE PUBLIC RECOGNITION TO THE SUPPORT RECEIVED" FROM GOM FOREIGN AFFAIRS, TREASURY, AND FOREIGN TRADE INSTITUTE.

ARTICLE ALSO REPORTS SCRAP EXPORT LICENSES FOR NEXT YEAR UNDER STUDY, DECISION EXPECTED WITHIN 2 MONTHS.

2. EXCELSIOR HEADED STORY "PREFERENTIAL TREATMENT (TRATO PREFERENCIAL) FROM US TO MEXICO ON SCRAP SALE". STORY SAYS FRANCISCO SERRA REPORTS U.S. AGREED TO PREFERENTIAL TREATMENT, UNCLASSIFIED

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SOLVING GRAVE PROBLEM WHICH WAS HALTING MEXICAN SIDERURGICAL

INDUSTRY, SINCE 20 O/O STEEL PRODUCTION DEPENDS ON US IRON.
ARTICLE ADDS SERRA SAYS 970,000 TONS AUTHORIZED BY US STATE
AND COMMERCE DEPARTMENTS WILL COVER NEEDS AND HE HOPES THAT
1974 US POLICY, EXPECTED TO BE ANNOUNCED IN 2 MONTHS, WILL BE
AS SATISFACTORY. EXCELSIOR ARTICLE CONCLUDES TREASURY, FOREIGN
ALLAIRS AND FOREIGN TRADE INSTITUTE OFFICIALS ALSO CONTRIBUTED
TO SOLUTION AND MEXICAN EMBASSY IN U.S. REPORTED AS SOURCE
OF INFORMATION ON NEGOTIATION RESULTS.
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Message Attributes

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30 JUN 2005

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